

Naya Capital Management UK Ltd RTS 28 Disclosures: Top Execution Venues / Brokers

a) Equities

i) Tick size liquidity bands 5 and 6 (from 2000 trades per day)

Notification if <1 average trade per business day in the previous year:

N

| Top five execution venues ranked in terms of trading volumes (descending order) | Proportion of volume traded as a percentage of total in that class | Proportion of orders executed as percentage of total in that class | Percentage of passive orders | Percentage of aggressive orders | Percentage of directed orders |
|---|--|--|------------------------------|---------------------------------|-------------------------------|
| Goldman Sachs International (W22LROWP2IHZNBB6K528) | 33.51% | 40.92% | N/A | N/A | 0.00% |
| UBS Limited (REYPIJN7XZHSUI0N355) | 17.89% | 18.22% | N/A | N/A | 0.00% |
| Merrill Lynch Pierce Fenner & Smith Incorporated (8NAV47T0Y26Q87Y0QP81) | 10.79% | 10.56% | N/A | N/A | 0.00% |
| Jefferies LLC (58PU97L1COWSRCWADL48) | 10.20% | 6.69% | N/A | N/A | 0.00% |
| JP Morgan Securities LLC (ZBUT11V806EZRVWT807) | 7.52% | 1.31% | N/A | N/A | 0.00% |

ii) Tick size liquidity bands 3 and 4 (from 80 to 1999 trades per day)

Notification if <1 average trade per business day in the previous year:

Y

| Top five execution venues ranked in terms of trading volumes (descending order) | Proportion of volume traded as a percentage of total in that class | Proportion of orders executed as percentage of total in that class | Percentage of passive orders | Percentage of aggressive orders | Percentage of directed orders |
|---|--|--|------------------------------|---------------------------------|-------------------------------|
| UBS Limited (REYPIJN7XZHSUI0N355) | 33.17% | 48.86% | N/A | N/A | 0.00% |
| Merrill Lynch International (GGDZP1UYGU9STUHRDP48) | 28.50% | 9.09% | N/A | N/A | 0.00% |
| Goldman Sachs International (W22LROWP2IHZNBB6K528) | 24.76% | 27.27% | N/A | N/A | 0.00% |
| Deydun Markets Limited (2138002GNKN2GGDA1W76) | 3.46% | 3.41% | N/A | N/A | 0.00% |
| J.P. Morgan Securities plc. (K6Q0W1PS1L1O4IQL9C32) | 2.82% | 3.41% | N/A | N/A | 0.00% |

b) Debt instruments

i) Bonds

Notification if <1 average trade per business day in the previous year:

Y

| Top five execution venues ranked in terms of trading volumes (descending order) | Proportion of volume traded as a percentage of total in that class | Proportion of orders executed as percentage of total in that class | Percentage of passive orders | Percentage of aggressive orders | Percentage of directed orders |
|---|--|--|------------------------------|---------------------------------|-------------------------------|
| Merrill Lynch Pierce Fenner & Smith Incorporated (8NAV47T0Y26Q87Y0QP81) | 57.62% | 66.67% | N/A | N/A | 0.00% |
| Morgan Stanley & Co. LLC (9R7GPTSO7KV3UQJZQ078) | 42.38% | 33.33% | N/A | N/A | 0.00% |

d) Credit derivatives

ii) Other credit derivatives

Notification if <1 average trade per business day in the previous year:

Y

| Top five execution venues ranked in terms of trading volumes (descending order) | Proportion of volume traded as a percentage of total in that class | Proportion of orders executed as percentage of total in that class | Percentage of passive orders | Percentage of aggressive orders | Percentage of directed orders |
|---|--|--|------------------------------|---------------------------------|-------------------------------|
| Goldman Sachs International (W22LROWP2IHZNBB6K528) | 100.00% | 100.00% | N/A | N/A | 0.00% |

g) Equity derivatives

i) Options and Futures admitted to trading on a trading venue

Notification if <1 average trade per business day in the previous year:

Y

| Top five execution venues ranked in terms of trading volumes (descending order) | Proportion of volume traded as a percentage of total in that class | Proportion of orders executed as percentage of total in that class | Percentage of passive orders | Percentage of aggressive orders | Percentage of directed orders |
|---|--|--|------------------------------|---------------------------------|-------------------------------|
| Barclays Capital Securities Limited (K9WDOH4D2PYBSLSOB484) | 28.35% | 16.84% | N/A | N/A | 0.00% |
| Goldman Sachs International (W22LROWP2IHZNBB6K528) | 23.96% | 12.71% | N/A | N/A | 0.00% |
| Jefferies LLC (58PU97L1COWSRCWADL48) | 7.51% | 15.81% | N/A | N/A | 0.00% |
| UBS Limited (REYPIEJN7XZHSUI0N355) | 7.00% | 9.28% | N/A | N/A | 0.00% |
| Merrill Lynch Pierce Fenner & Smith Incorporated (8NAV47T0Y26Q87Y0QP81) | 5.64% | 7.90% | N/A | N/A | 0.00% |

II) Swaps and other equity derivatives

Notification if <1 average trade per business day in the previous year:

Y

| Top five execution venues ranked in terms of trading volumes (descending order) | Proportion of volume traded as a percentage of total in that class | Proportion of orders executed as percentage of total in that class | Percentage of passive orders | Percentage of aggressive orders | Percentage of directed orders |
|---|--|--|------------------------------|---------------------------------|-------------------------------|
| Morgan Stanley & Co. International plc (4PQUHN3JPFQFN3BB653) | 51.65% | 35.29% | N/A | N/A | 0.00% |
| UBS Limited (REYPIEJN7XZHSUI0N355) | 48.35% | 64.71% | N/A | N/A | 0.00% |

j) Contracts for Difference

Notification if <1 average trade per business day in the previous year:

N

| Top five execution venues ranked in terms of trading volumes (descending order) | Proportion of volume traded as a percentage of total in that class | Proportion of orders executed as percentage of total in that class | Percentage of passive orders | Percentage of aggressive orders | Percentage of directed orders |
|---|--|--|------------------------------|---------------------------------|-------------------------------|
| Goldman Sachs International (W22LROWP2IHZNBB6K528) | 33.68% | 34.80% | N/A | N/A | 0.00% |
| UBS Limited (REYPIEJN7XZHSUI0N355) | 16.46% | 20.95% | N/A | N/A | 0.00% |
| Merrill Lynch International (GGDZP1UYGU9STUHRDP48) | 11.64% | 11.69% | N/A | N/A | 0.00% |
| Jefferies International Limited (S5THZMDUJCTQZBTRV198) | 9.72% | 4.12% | N/A | N/A | 0.00% |
| Deydun Markets Limited (2138002GNKN2GGDA1W76) | 7.33% | 4.49% | N/A | N/A | 0.00% |