

Naya Capital Management UK Ltd RTS 28 Disclosures: Top Execution Venues / Brokers

a) Equities

i) Tick size liquidity bands 5 and 6 (from 2000 trades per day)

Notification if <1 average trade per business day in the previous year:

N

Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Goldman Sachs International (W22LROWP2IHZNBB6K528)	16.25%	31.69%	N/A	N/A	0.00%
Jefferies International Limited (S5THZMDUJCTQZBTRV198)	12.38%	6.07%	N/A	N/A	0.00%
Jefferies LLC (58PU97L1COWSRCWADL48)	12.35%	5.97%	N/A	N/A	0.00%
Goldman Sachs & Co. LLC (FOR8UP27PHTHYVLBNG30)	12.33%	18.42%	N/A	N/A	0.00%
Merrill Lynch, Pierce, Fenner & Smith Incorporated (8NAV47T0Y26Q87Y0QP81)	8.70%	2.16%	N/A	N/A	0.00%

ii) Tick size liquidity bands 3 and 4 (from 80 to 1999 trades per day)

Notification if <1 average trade per business day in the previous year:

Y

Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Merrill Lynch International (GGDZP1UYGU9STUHRDP48)	31.11%	6.38%	N/A	N/A	0.00%
UBS Limited (REYPIEN7XZHSUI0N355)	23.82%	23.40%	N/A	N/A	0.00%
LIQUIDNET EUROPE LIMITED (213800ZIRB79BE5XQM68)	20.83%	19.15%	N/A	N/A	0.00%
Goldman Sachs International (W22LROWP2IHZNBB6K528)	6.59%	29.79%	N/A	N/A	0.00%
Sanford C. Bernstein Limited (54930049G8WQ50OUSD19)	6.43%	2.13%	N/A	N/A	0.00%

iii) Tick size liquidity bands 1 and 2 (from 0 to 80 trades per day)

Notification if <1 average trade per business day in the previous year:

Y

Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Merrill Lynch International (GGDZP1UYGU9STUHRDP48)	60.91%	50.00%	N/A	N/A	0.00%
J.P. Morgan Securities plc (K6Q0W1PS1L1O4IQL9C32)	29.41%	33.33%	N/A	N/A	0.00%
LIQUIDNET EUROPE LIMITED (213800ZIRB79BE5XQM68)	9.68%	16.67%	N/A	N/A	0.00%

g) Equity derivatives

i) Options and Futures admitted to trading on a trading venue

Notification if <1 average trade per business day in the previous year:

Y

Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Barclays Capital Securities Limited (K9WDOH4D2PYBSLSOB484)	49.85%	36.44%	N/A	N/A	0.00%
Goldman Sachs International (W22LROWP2IHZNBB6K528)	21.11%	20.40%	N/A	N/A	0.00%
UBS Limited (REYPIEJN7XZHSUI0N355)	7.24%	11.09%	N/A	N/A	0.00%
Jefferies International Limited (S5THZMDUJCTQZBTRVI98)	7.23%	9.70%	N/A	N/A	0.00%
Goldman Sachs & Co. LLC (FOR8UP27PHTHYVLBN30)	3.75%	8.51%	N/A	N/A	0.00%

j) Contracts for Difference

Notification if <1 average trade per business day in the previous year:

N

Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
UBS Limited (REYPIEJN7XZHSUI0N355)	24.57%	15.99%	N/A	N/A	0.00%
Goldman Sachs International (W22LROWP2IHZNBB6K528)	20.46%	34.14%	N/A	N/A	0.00%
Merrill Lynch International (GGDZP1UYGU9STUHRDP48)	17.86%	10.35%	N/A	N/A	0.00%
LIQUIDNET EUROPE LIMITED (213800ZIRB79BE5XQM68)	13.67%	16.80%	N/A	N/A	0.00%
Jefferies International Limited (S5THZMDUJCTQZBTRVI98)	5.35%	4.70%	N/A	N/A	0.00%