

Naya Capital Management UK Ltd RTS 28 Disclosures: Top Execution Venues / Brokers

a) Equities

i) Tick size liquidity bands 5 and 6 (from 2000 trades per day)

Notification if <1 average trade per business day in the previous year:

N

Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Goldman Sachs & Co. LLC (FOR8UP27PHTHYVLBN30)	29.40%	42.82%	N/A	N/A	0.00%
Merrill Lynch, Pierce, Fenner & Smith Incorporated (8NAV47T0Y26Q87Y0QP81)	12.17%	7.33%	N/A	N/A	0.00%
Goldman Sachs International (W22LROWP2IHZNBBGK528)	7.63%	9.08%	N/A	N/A	0.00%
LIQUIDNET EUROPE LIMITED (213800ZIRB79BE5XQM68)	7.60%	7.18%	N/A	N/A	0.00%
Jefferies LLC (58PU97L1C0WSRCWADL48)	6.90%	5.73%	N/A	N/A	0.00%

ii) Tick size liquidity bands 3 and 4 (from 80 to 1999 trades per day)

Notification if <1 average trade per business day in the previous year:

Y

Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
LIQUIDNET EUROPE LIMITED (213800ZIRB79BE5XQM68)	48.58%	41.67%	N/A	N/A	0.00%
UBS Limited (REYPIJN7XZHSUI0N355)	22.42%	20.00%	N/A	N/A	0.00%
RBC Europe Limited (TXDSU46SXBWIGJ8G8E98)	15.94%	26.67%	N/A	N/A	0.00%
CREDIT SUISSE INTERNATIONAL (E58DKGMJYYJLN8C3868)	9.75%	6.67%	N/A	N/A	0.00%
Skandinaviska Enskilda Banken AB (F3JS33DEI6XQ4ZBPTN86)	1.72%	1.67%	N/A	N/A	0.00%

g) Equity derivatives

i) Options and Futures admitted to trading on a trading venue

Notification if <1 average trade per business day in the previous year:

Y

Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Barclays Capital Securities Limited (K9WDOH4D2PYBSLSOB484)	28.93%	17.91%	N/A	N/A	0.00%
Jefferies LLC (58PU97L1COWSRCWADL48)	14.59%	7.71%	N/A	N/A	0.00%
CREDIT SUISSE SECURITIES (USA) LLC (1V8Y6QCX6YMJ2OELI46)	9.52%	8.84%	N/A	N/A	0.00%
Goldman Sachs International (W22LROWP2IHZNBB6K528)	7.07%	12.24%	N/A	N/A	0.00%
Morgan Stanley & Co. International plc (4PQUHN3JPFGNF3BB653)	7.04%	2.95%	N/A	N/A	0.00%

j) Contracts for Difference

Notification if <1 average trade per business day in the previous year:

N

Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Goldman Sachs International (W22LROWP2IHZNBB6K528)	28.55%	39.88%	N/A	N/A	0.00%
LIQUIDNET EUROPE LIMITED (213800ZIRB79BE5XQM68)	22.56%	22.72%	N/A	N/A	0.00%
UBS Limited (REYPIJN7XZHSUI0N355)	10.17%	5.37%	N/A	N/A	0.00%
Merrill Lynch International (GGDZP1UYGU9STUHRDP48)	7.67%	6.04%	N/A	N/A	0.00%
RBC Europe Limited (TXDSU46SXBWIGJ8G8E98)	6.58%	5.56%	N/A	N/A	0.00%

K) Exchange traded products (Exchange traded funds, exchange traded notes and exchange traded commodities)

Notification if <1 average trade per business day in the previous year:

Y

Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Goldman Sachs & Co. LLC (FOR8UP27PHTHYVLBN30)	61.71%	77.78%	N/A	N/A	0.00%
Merrill Lynch, Pierce, Fenner & Smith Incorporated (8NAV47T0Y26Q87Y0QP81)	9.73%	8.33%	N/A	N/A	0.00%
LIQUIDNET, INC. (213800HKBBO1GCVRG79)	9.59%	5.56%	N/A	N/A	0.00%
Jefferies LLC (58PU97L1COWSRCWADL48)	7.80%	2.78%	N/A	N/A	0.00%
CREDIT SUISSE SECURITIES (USA) LLC (1V8Y6QCX6YMJ2OELI46)	6.58%	2.78%	N/A	N/A	0.00%