

Naya Capital Management UK Ltd RTS 28 Disclosures: Top Execution Venues / Brokers

a) Equities

i) Tick size liquidity bands 5 and 6 (from 2000 trades per day)

Notification if <1 average trade per business day in the previous year:

N

Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
UBS Limited (REYPIJN7XZHSUI0N355)	18.45%	5.94%	N/A	N/A	0.00%
Merrill Lynch, Pierce, Fenner & Smith Incorporated (8NAV47T0Y26Q87Y0QP81)	11.98%	11.26%	N/A	N/A	0.00%
Goldman Sachs & Co. LLC (FOR8UP27PHTHYVLBN30)	9.87%	23.11%	N/A	N/A	0.00%
Jefferies LLC (58PU97L1C0WSRCWADL48)	8.81%	9.31%	N/A	N/A	0.00%
Morgan Stanley & Co. LLC (9R7GPTSO7KV3UQJZQ078)	7.70%	5.74%	N/A	N/A	0.00%

g) Equity derivatives

i) Options and Futures admitted to trading on a trading venue

Notification if <1 average trade per business day in the previous year:

Y

Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Goldman Sachs & Co. LLC (FOR8UP27PHTHYVLBNG30)	35.59%	7.00%	N/A	N/A	0.00%
Goldman Sachs International (W22LROWP2IHZNBB6K528)	32.54%	22.96%	N/A	N/A	0.00%
UBS SECURITIES LLC (BFM8T61CT2L1QCEMIK50)	15.23%	19.10%	N/A	N/A	0.00%
Morgan Stanley & Co. LLC (9R7GPTSO7KV3UQJZQ078)	5.36%	8.18%	N/A	N/A	0.00%
Barclays Capital Securities Limited (K9WDOH4D2PYBSLSOB484)	3.08%	5.31%	N/A	N/A	0.00%

j) Contracts for Difference

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N

Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
LIQUIDNET EUROPE LIMITED (213800ZIRB79BE5XQM68)	25.18%	25.05%	N/A	N/A	0.00%
Goldman Sachs International (W22LROWP2IHZNBB6K528)	20.08%	27.43%	N/A	N/A	0.00%
Merrill Lynch International (GGDZP1UYGU9STUHRDP48)	10.20%	7.70%	N/A	N/A	0.00%
UBS Limited (REYPIJN7XZHSUI0N355)	7.39%	6.33%	N/A	N/A	0.00%
Morgan Stanley & Co. International plc (4PQUHN3JPFQFNF3BB653)	7.31%	5.67%	N/A	N/A	0.00%

K) Exchange traded products (Exchange traded funds, exchange traded notes and exchange traded commodities)

Notification if <1 average trade per business day in the previous year:

Y

Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
RBC Europe Limited (TXDSU46SXBWIGJ8G8E98)	54.00%	28.84%	N/A	N/A	0.00%
Goldman Sachs & Co. LLC (FOR8UP27PHTHYVLBNG30)	26.90%	42.41%	N/A	N/A	0.00%
Jefferies LLC (58PU97L1COWSRCWADL48)	10.31%	14.37%	N/A	N/A	0.00%
UBS SECURITIES LLC (BFM8T61CT2L1QCEMIK50)	8.79%	14.38%	N/A	N/A	0.00%